

General Assembly

Amendment

January Session, 2021

LCO No. 7651



Offered by:

SEN. MARONEY, 14th Dist.

SEN. WITKOS, 8th Dist.

REP. D'AGOSTINO, 91st Dist.

REP. RUTIGLIANO, 123rd Dist.

To: Senate Bill No. 264

File No. 7

Cal. No. 23

"AN ACT CONCERNING FAIR REIMBURSEMENT TO RETAIL DEALERS OF POWER EQUIPMENT."

- In line 3, after "(a)" insert "As used in this section, "current net price"
- 2 means the price listed in a supplier's price list or catalog in effect at the
- 3 time a warranty claim is made under this section, less any applicable
- 4 <u>discounts allowed.</u>"
- 5 Strike lines 19 to 29, inclusive, in their entirety and substitute the
- 6 following in lieu thereof:
- 7 "(c) A supplier who denies a warranty claim made by a dealer
- 8 pursuant to subsection (a) of this section or charges back such a claim
- 9 following a timely audit based solely on the dealer's failure to comply
- 10 with a claim processing procedure, a clerical error or other
- 11 <u>administrative technicality, provided such failure to comply does not</u>
- 12 call into question the legitimacy of the claim, shall allow the dealer an

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13 opportunity to resubmit such claim according to reasonable supplier

- 14 guidelines not later than thirty days after the initial claim denial or
- 15 <u>charge-back. A reasonable deadline to submit claims or supporting</u>
- 16 materials required by the supplier shall not be considered a claim
- 17 processing procedure or administrative technicality for purposes of this
- 18 <u>subsection.</u>"